



RESERVATION AGREEMENT FOR THE LAKES AT JAMESTOWN

This Reservation Agreement is made this _____ day of _____, 20____, by and between: RE/MAX TOTAL, hereinafter referred to as "REALTOR," and _____, whose address and phone number are:

(Street Address) (City) (State) (Zip)

home _____ work _____ cell _____, hereinafter referred to as "Prospective Purchaser." Seller herein acknowledges receipt of the sum of \$1,500, which is to be held by Seller as a reservation deposit, in accordance with the terms and conditions as set forth herein:

- The sole purpose of this Reservation Agreement is to allow Prospective Purchaser the opportunity to select and reserve a particular home site in a community to be built by Alvarez Construction Company, Inc.
- Alvarez Construction Company, Inc. will notify purchaser once a start date can be determined and will give purchaser two (2) weeks to convert this reservation to contract from date of notification. If a Purchase Agreement cannot be mutually agreed upon, this Reservation will be deemed null and void two weeks after said notification.
- At any time before expiration of this Agreement or entering a Purchase Agreement, the Prospective Purchaser shall have the right to request, in writing, a refund of the deposit acknowledged in the Reservation Agreement and upon such written request, Seller shall promptly return such deposit, in which case, all parties shall be relieved of any further obligation to each other with regard to this Agreement. Alvarez Construction Company, Inc. shall have the right to cancel the Reservation Agreement. The cancellation notice shall be in writing and the deposit check shall follow the cancellation notice, in which case, all parties shall be relieved of any further obligation to each other with regard to this Agreement.
- Purchaser acknowledges that certain conditions may affect the cost of building beyond the Seller's control and the Seller reserves the right to adjust the base price of the home and any options at his discretion until actual Purchase Agreement is signed.
- This Reservation Agreement does not create an equitable interest in any home site on behalf of the Prospective Purchaser.
- The deposit will be applied to the price of the home.
- The deposit will not be deposited at this time. The check will be in the custody of Alvarez Construction Company, Inc. and deposited by Alvarez Construction Company, Inc when the official purchase agreement is signed.

Lot # _____, Model Name _____

The terms and conditions set forth herein are accepted and agreed to:

Prospective Purchaser:

Print: _____

Email: _____

Date: _____

Prospective Purchaser:

Print: _____

Email: _____

Date: _____

Received By: _____
For Listing Broker (Firm)

RE/MAX Total Carlos Alvarez
Listing Broker (Firm) Designated Agent

Selling Broker (Firm) Designated Agent

Seller:

Alvarez Construction Co., Inc. Date

REALTOR/Broker:

RE/MAX TOTAL Date

Date/Time _____

Work 225-296-7811 Fax 225-293-2880

Work _____ Fax _____